WHAT IS CLAIMED IS:

1) A motorized chalk line apparatus comprising:

a) a housing including an aperture having a portion of said chalk line extending therefrom;

b) a spool compartment within said housing further comprising:

i) a first stub axle extending inward from a first side of said spool compartment; and

ii) a second stub axle extending inward from a second side of said spool compartment;

c) a chalk reservoir in proximity to said spool compartment communicating with said housing's aperture having said chalk line extending therefrom, wherein said chalk reservoir further comprises:

i) a first opening through which chalk is added to said chalk reservoir; and

ii) a second opening communicating with said spool compartment;

d) a spool comprising:

i) a hollow for engaging said first stub axle and said second stub axle; and

ii) a driven gear;

e) a winding of said chalk line about said spool, wherein at least a portion of said chalk line extends through said second opening and said housing's aperture;

f) a drive for engaging said driven gear, wherein said drive rotates said spool to wind said chalk line about said spool;

g) an electrical motor communicating with said housing and said drive;

h) a battery communicating with said housing and linked to said electrical motor;

i) a switch communicating with said housing for activating said electrical motor; and

j) a stop at the outward most portion of said chalk line.

2) The invention of claim 1 wherein said chalk reservoir further comprises a slide positioned about said first opening.

3) The invention of claim 2 wherein said stop further comprises an anchor.

4) The invention of claim 3 wherein said drive further comprises a drive gear for engaging said driven gear.

5) The invention of claim 4 wherein said switch is a contact switch.

6) A method of automatically reeling in a chalk line, comprising the steps of:

a) attaching said chalk line to a spool;

b) coupling a first side of said spool with a first stub axle, said first stub axle being contained within a spool compartment;

c) coupling a second side of said spool with a second stub axle, said second stub axle being contained within said spool compartment and positioned opposite said first stub axle;

d) providing an outward opening in said spool compartment through which said chalk line travels;

e) gearing said spool to engage a drive;

f) positioning a chalk reservoir proximate said outward opening of said spool compartment;

g) enclosing said spool compartment and said chalk reservoir in a housing, said housing further comprising:

i) an exit opening through which said chalk line passes;

ii) an aperture for filling said chalk reservoir; and

iii) a switch for activating said drive;

h) linking said switch to said drive;

i) supplying chalk to said chalk reservoir;

j) pulling said chalk line through said exit opening for a distance;

k) engaging said switch; and

l) battery-powering said drive to reel in said chalk line for as long as said switch is engaged.

7) The method of claim 6 further comprising the step 6 of manually agitating said chalk line, after said chalk line has been pulled through said exit opening for said distance and prior to engaging said switch.

8) The method of claim 7 further comprising the step of recharging said battery.

9) A motorized chalk line apparatus comprising:

a) a housing including an aperture having a portion of said chalk line extending therefrom;

b) a spool compartment contained within said housing further comprising:

i) a first stub axle extending inward from a first side of said spool compartment; and

ii) a second stub axle extending inward from a second side of said spool compartment and opposite said first stub axle;

c) a chalk reservoir joining said spool compartment and communicating with said housing's aperture having said chalk line extending therefrom, wherein said chalk reservoir further comprises:

i) a first opening through which chalk is added to said chalk reservoir; and

ii) a common opening with said spool compartment;

d) a spool comprising:

i) a hollow for engaging said first stub axle and said second stub axle; and

ii) a driven gear;

e) a winding of said chalk line about said spool, wherein at least a portion of said chalk line extends through said common opening and said housing's aperture;

f) a drive for engaging said driven gear:

i) for rotating said spool to wind said chalk line about said spool, when said drive is energized; or

ii) for allowing said chalk line to be pulled out of said housing's aperture, when said drive is deenergized;

g) an electrical motor communicating with said housing and said drive;

h) a battery communicating with said housing and linked to said electrical motor;

i) a switch communicating with said housing for actuating said electrical motor;

j) a stop at the outward most portion of said chalk line; and

k) a recharging circuit communicating with said housing and linked to said battery for recharging said battery.

10) The invention of claim 9 wherein said stop further comprises an anchor.

11) The invention of claim 10 wherein said chalk reservoir further comprises a slide positioned about said first opening.

12) The invention of claim 11 wherein said drive further comprises a drive gear for engaging said driven gear.

13) The invention of claim 12 wherein said switch is a contact switch.

14) The invention of claim 13 further comprising a recharging base unit for said motorized chalk line apparatus.

15) The invention of claim 14 wherein said recharging base unit further comprises a junction fitted to reciprocate with a pair of exposed contacts of said recharging circuit.